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Beijing Jingneng Clean Energy Co., Limited
北京京能清潔能源電力股份有限公司

(A Publicly Listed Company)
 (Stock Code: 00579)

INTERIM RESULTS ANNOUNCEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2017

FINANCIAL HIGHLIGHTS	
Revenue	30 J, 2017 RMB6,857.3 million, an increase of 1.76% over 2016.
Profit	30 J, 2017 RMB1,492.0 million, an increase of 6.56% over 2016.
Profit attributable to equity holders of the Company	30 J, 2017 RMB1,073.8 million, an increase of 5.47% over 2016.
Basic earnings per share	30 J, 2017 RMB15.30

RESULTS HIGHLIGHTS

This announcement is issued by the Board of Beijing Jingneng Clean Energy Co., Limited (the Company) and its subsidiaries (collectively referred to as the Group or we/us) for the six months ended 30 June 2017 (the Reporting Period), prepared in accordance with International Financial Reporting Standards (IFRSs).

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2017

	Notes	For the six months ended 30 June (Unaudited)	
		2017 RMB'000	2016 RMB'000
R	3	6,857,276	6,738,867
O r	4	616,998	608,777
G		(3,786,798)	(3,916,960)
D r	8	(1,030,157)	(918,832)
P r		(265,449)	(229,985)
R r		(169,115)	(171,580)
O r		(242,827)	(236,012)
O r	5	(3,660)	(82,387)
Pr		1,976,268	1,791,888
I r	6	15,922	10,528
F	6	(505,841)	(486,335)
S r		5,610	84,025
Pr		1,491,959	1,400,106
I	7	(368,262)	(303,022)
Pr	8	1,123,697	1,097,084
Pr			
Or		1,050,958	1,011,538
H r		38,308	38,301
N		34,431	47,245
		1,123,697	1,097,084
E r			
B (RMB cents)	10	15.30	14.72

		As at 30 June 2017	31 Dec 2016
	N	<i>RMB'000</i> (Unaudited)	<i>RMB'000</i> (Audited)
Current liabilities			
Trade payables	12	3,997,530	3,991,966
Accounts payable		383,431	103,289
Bank borrowings		9,813,409	7,794,224
Short-term borrowings		6,000,000	6,000,000
Contract liabilities		997,996	2,195,516
Income tax payable		70,120	113,182
Deferred income tax		260,356	81,082
		<u>21,522,842</u>	<u>20,279,259</u>
Net current liabilities		<u>(12,812,529)</u>	<u>(13,473,015)</u>
Total assets less current liabilities		<u>27,886,116</u>	<u>27,453,628</u>

Non-current liabilities

Deferred income tax	19,555,995	16,705,995
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As at 30 June 2016, the Group's financial position is as follows:

	Group	Wang	Ping	Hong	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
For the six months ended						
30 June 2016 (Unaudited)						
Revenue	4,633,864	850,171	285,916	161,361		5,931,312
Sales	805,757					805,757
Other					1,798	1,798
Revenue	<u>5,439,621</u>	<u>850,171</u>	<u>285,916</u>	<u>161,361</u>	<u>1,798</u>	<u>6,738,867</u>
Revenue	<u>1,669,743</u>	<u>795,595</u>	<u>261,249</u>	<u>123,230</u>	<u>(139,097)</u>	<u>2,710,720</u>
Direct	383,859	280,135	98,306	53,767	2,124	818,191
Admin	2,573	83,740				

11. TRADE AND BILL RECEIVABLES

	As at 30 June 2017 RMB'000 (Unaudited)	As at 31 December 2016 RMB'000 (Audited)
Trade receivables	3,255,082	3,332,243
Bill receivables	<u>123,252</u>	<u>38,506</u>
	3,378,334	3,370,749
Less: Allowance for doubtful debts	<u>2,631</u>	<u>2,631</u>
	<u><u>3,375,703</u></u>	<u><u>3,368,118</u></u>

The Group's trade receivables are denominated in various currencies, including RMB, USD, HKD, EUR, and others. The Group's trade receivables are primarily from the sale of goods and services to its customers. The Group's trade receivables are classified as current assets and are measured at fair value less expected credit losses.

	As at 30 June 2017 RMB'000 (Unaudited)	As at 31 December 2016 RMB'000 (Audited)
Within 60 days	1,314,990	2,112,336
61 - 365 days	1,341,615	700,950
1 - 2 years	351,211	404,372
2 - 3 years	231,070	140,616
Over 3 years	<u>136,817</u>	<u>9,844</u>
	<u><u>3,375,703</u></u>	<u><u>3,368,118</u></u>

	For the six months ended 30 June 2017 RMB'000 (Unaudited)	For the six months ended 31 December 2016 RMB'000 (Audited)
Accounts receivable	2,631	2,577
Prepaid expenses	-	645
Receivables from related parties	<u>-</u>	<u>(591)</u>
	<u><u>2,631</u></u>	<u><u>2,631</u></u>

MANAGEMENT DISCUSSION AND ANALYSIS

During 2017, the Company's net income was \$1.2 million, compared to net income of \$0.4 million in 2016. Net income for 2017 increased by 3.6% from 2016, primarily due to an increase in revenue of 6.1%, offset by an increase in operating expenses of 9.3%. Revenue for 2017 was \$13.7 million, compared to \$12.9 million in 2016. Operating expenses for 2017 were \$11.5 million, compared to \$10.7 million in 2016. The increase in operating expenses was primarily due to an increase in depreciation and amortization expense of 4.5% and an increase in interest expense of 0.4 million.

As of December 31, 2017, the Company's working capital was \$6,000, compared to \$1.63 million as of December 31, 2016. Working capital for 2017 decreased by 6.9% from 2016. The decrease in working capital was primarily due to an increase in accounts payable of 29.0% and an increase in accounts receivable of 48.3%. The increase in accounts payable was primarily due to an increase in accrued liabilities of 73.4% and an increase in other liabilities of 20%. The increase in accounts receivable was primarily due to an increase in trade receivables of 20%. The increase in accrued liabilities was primarily due to an increase in accrued interest of 20%. The increase in other liabilities was primarily due to an increase in other liabilities of 20%. The increase in trade receivables was primarily due to an increase in trade receivables of 20%. The increase in accrued interest was primarily due to an increase in accrued interest of 20%. The increase in other liabilities was primarily due to an increase in other liabilities of 20%. The increase in trade receivables was primarily due to an increase in trade receivables of 20%. The increase in accrued interest was primarily due to an increase in accrued interest of 20%. The increase in other liabilities was primarily due to an increase in other liabilities of 20%.

In 2017, the Company's operating expenses were \$11.5 million, compared to \$10.7 million in 2016. Operating expenses for 2017 increased by 9.3% from 2016, primarily due to an increase in depreciation and amortization expense of 4.5% and an increase in interest expense of 0.4 million. Depreciation and amortization expense for 2017 was \$5.5 million, compared to \$5.2 million in 2016. Interest expense for 2017 was \$0.4 million, compared to \$0.3 million in 2016. The increase in depreciation and amortization expense was primarily due to an increase in depreciation expense of 4.5% and an increase in amortization expense of 0.4 million. The increase in interest expense was primarily due to an increase in interest expense of 0.4 million. The increase in depreciation expense was primarily due to an increase in depreciation expense of 4.5%. The increase in amortization expense was primarily due to an increase in amortization expense of 0.4 million. The increase in interest expense was primarily due to an increase in interest expense of 0.4 million.

I. BUSINESS REVIEW FOR THE FIRST HALF OF 2017

1. Increased consolidated installed capacity and maintained steady growth in growth rate

In the first half of 2017, Consolidated installed capacity increased by 1,514 MW, or 19.6%, from 7,438 MW at 31 December 2016 to 8,952 MW at 30 June 2017. This increase was primarily due to the commissioning of the 1,176 MW of capacity at the Fuling and Guoshengliang Hydropower Stations, and the 338 MW of capacity at the Aoshan Hydropower Station. The increase in capacity was partially offset by the decommissioning of 1,000 MW of capacity at the Aoshan Hydropower Station.

As at 30 June 2017, the total installed capacity of the Group was 7,952 MW, of which 4,436 MW, or 55.78%, was generated by gas-fired power generation; 2,299 MW, or 28.91%, was generated by wind power generation; 768 MW, or 9.66%, was generated by photovoltaic power generation; and 449 MW, or 5.65%, was generated by hydro power generation.

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Type of power generation	Consolidated installed capacity as at 30 June 2017 (MW)	Percentage (%)
Gas-fired	4,436	55.78
Wind	2,299	28.91
Photovoltaic	768	9.66
Hydro	449	5.65
Total	7,952	100.00

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Total gross profit for the year ended December 31, 2017 was RMB1,123.7 million, an increase of 2.42% from RMB1,097.1 million for the year ended December 31, 2016. The increase was primarily due to an increase in the sales volume of the power generation segment, partially offset by a decrease in the sales volume of the construction segment.

II. OPERATING RESULTS AND ANALYSIS

1. OVERVIEW

In 2017, the Company's operating income was RMB1,123.7 million, an increase of 2.42% from RMB1,097.1 million for 2016. Profit before income tax was RMB1,051.0 million, an increase of 3.91% from RMB1,011.5 million for 2016.

2. OPERATING INCOME

In 2017, the Company's operating income was RMB6,738.9 million, an increase of 1.76% from RMB6,857.3 million for 2016. The increase was primarily due to an increase in the sales volume of the power generation segment, partially offset by a decrease in the sales volume of the construction segment.

Gas-fired Power and Heat Energy Generation Segment

Total revenue for the year ended December 31, 2017 was RMB5,439.6 million, an increase of 1.41% from RMB5,362.8 million for 2016. The increase was primarily due to an increase in the sales volume of the power generation segment, partially offset by a decrease in the sales volume of the construction segment. Total operating income for the year ended December 31, 2017 was RMB4,633.9 million, an increase of 2.44% from RMB4,520.9 million for 2016. The increase was primarily due to an increase in the sales volume of the power generation segment, partially offset by a decrease in the sales volume of the construction segment. Profit before income tax for the year ended December 31, 2017 was RMB805.8 million, an increase of 4.48% from RMB841.9 million for 2016. The increase was primarily due to an increase in the sales volume of the power generation segment, partially offset by a decrease in the sales volume of the construction segment.

Wind Power Segment

Total revenue for the year ended December 31, 2017 was RMB850.2 million, an increase of 6.15% from RMB902.5 million for 2016. The increase was primarily due to an increase in the sales volume of the power generation segment, partially offset by a decrease in the sales volume of the construction segment.

Photovoltaic Power Segment

Total revenue for the year ended December 31, 2017 was RMB285.9 million, an increase of 51.38% from RMB432.8 million for 2016. The increase was primarily due to an increase in the sales volume of the power generation segment, partially offset by a decrease in the sales volume of the construction segment.

Hydropower Segment

Total revenue for the Hydropower Segment in 2016 was RMB155.2 million, an increase of 3.84% from RMB161.4 million in 2015. Total revenue for the Hydropower Segment in 2017 was RMB155.2 million, an increase of 122.22% from RMB4.0 million in 2016.

Others

Other revenue for the year ended 31 December 2016 was RMB4.0 million, an increase of 122.22% from RMB1.8 million in 2015.

Other Expenses

Other expenses were RMB236.0 million in 2016 and RMB242.8 million in 2017, an increase of 2.88%.

Other Losses

Other losses were RMB82.4 million in 2016 and RMB3.7 million in 2017, a decrease of 95.51%. Other losses include impairment losses on financial assets, impairment losses on long-term equity investments, impairment losses on property, plant and equipment, impairment losses on intangible assets, impairment losses on available-for-sale financial assets, impairment losses on investments in subsidiaries, and impairment losses on investments in associates.

5. OPERATING PROFIT

Operating profit was RMB1,976.3 million in 2016 and RMB1,791.9 million in 2017, a decrease of 10.29%.

6. ADJUSTED SEGMENT OPERATING PROFIT

Total adjusted segment operating profit was RMB1,861.3 million in 2016 and RMB1,699.2 million in 2017, a decrease of 9.54%.

Gas-fired Power and Heat Energy Generation Segment

Adjusted operating profit of the gas-fired power and heat energy generation segment was RMB1,277.9 million in 2016 and RMB1,252.5 million in 2017, a decrease of 1.99%.

Wind Power Segment

Adjusted operating profit of the wind power segment was RMB343.1 million in 2016 and RMB344.7 million in 2017, an increase of 0.46%.

Photovoltaic Power Segment

Adjusted operating profit of the photovoltaic power segment was RMB265.3 million in 2016 and RMB162.7 million in 2017, a decrease of 63.06%.

Hydropower Segment

Adjusted operating profit of the hydropower segment was RMB48.8 million in 2016 and RMB57.2 million in 2017, an increase of 14.69%.

Others

As at December 31, 2017, the Company's other receivables were RMB143.3 million, an increase of RMB48.4 million from 2016. The increase was primarily due to the increase in the receivables from CGN PRC Co., Ltd. and other companies.

7. FINANCE COSTS

Finance costs were RMB486.3 million for 2017, an increase of RMB505.8 million from 2016. The increase was primarily due to the increase in the interest expense on bank loans.

8. SHARE OF RESULTS OF ASSOCIATES

Share of results of associates was RMB84.0 million for 2017, an increase of RMB5.6 million from 2016. The increase was primarily due to the increase in the share of results of associates, including B. J. I. P. Co., Ltd. and other companies.

9. PROFIT BEFORE TAXATION

As a result of the above, profit before taxation was RMB1,400.1 million for 2017, an increase of RMB1,492.0 million from 2016. The increase was primarily due to the increase in the profit before taxation.

10. INCOME TAX EXPENSE

Income tax expense was RMB303.0 million for 2017, an increase of RMB368.3 million from 2016. The increase was primarily due to the increase in the income tax expense, including the increase in the income tax expense on the profit before taxation. The effective tax rate was 21.55% for 2017, compared with 21.64% for 2016. The increase in the effective tax rate was primarily due to the increase in the income tax expense.

11. PROFIT FOR THE PERIOD

As a result of the above, profit for the period was RMB1,097.1 million for 2017, an increase of RMB1,123.7 million from 2016. The increase was primarily due to the increase in the profit for the period.

12. PROFIT FOR THE PERIOD ATTRIBUTABLE TO ORDINARY SHAREHOLDERS OF THE COMPANY

Profit for the period attributable to ordinary shareholders of the Company was RMB1,011.5 million for 2017, an increase of RMB1,051.0 million from 2016. The increase was primarily due to the increase in the profit for the period attributable to ordinary shareholders of the Company.

III. FINANCIAL POSITION

1. OVERVIEW

As at 30 June 2017, the Group's total assets were RMB49,408.9 million, of which non-current assets were RMB31,451.8 million and current assets were RMB17,957.1 million. As at 31 December 2016, the Group's total assets were RMB49,408.9 million, of which non-current assets were RMB31,451.8 million and current assets were RMB17,957.1 million.

2. PARTICULARS OF ASSETS AND LIABILITIES

The Group's total assets were RMB49,408.9 million as at 30 June 2017, of which non-current assets were RMB31,451.8 million (3.51% of total assets) and current assets were RMB17,957.1 million (3.67% of total assets). As at 31 December 2016, the Group's total assets were RMB49,408.9 million, of which non-current assets were RMB31,451.8 million (3.23% of total assets) and current assets were RMB17,957.1 million (3.68% of total assets). The Group's total liabilities were RMB15,944.8 million as at 30 June 2017, of which non-current liabilities were RMB9,813.4 million (61.6% of total liabilities) and current liabilities were RMB6,131.4 million (38.4% of total liabilities). As at 31 December 2016, the Group's total liabilities were RMB15,944.8 million, of which non-current liabilities were RMB9,813.4 million (61.6% of total liabilities) and current liabilities were RMB6,131.4 million (38.4% of total liabilities).

3. LIQUIDITY

As at 30 June 2017, the Group's cash and cash equivalents were RMB8,710.3 million, of which cash was RMB3,884.6 million and cash equivalents were RMB4,825.7 million. As at 31 December 2016, the Group's cash and cash equivalents were RMB8,710.3 million, of which cash was RMB3,884.6 million and cash equivalents were RMB4,825.7 million. The Group's total current assets were RMB17,957.1 million as at 30 June 2017, of which cash and cash equivalents were RMB8,710.3 million (48.5% of total current assets), accounts receivable were RMB21,522.8 million (120.0% of total current assets), and other current assets were RMB6,000.0 million (33.4% of total current assets). As at 31 December 2016, the Group's total current assets were RMB17,957.1 million, of which cash and cash equivalents were RMB8,710.3 million (48.5% of total current assets), accounts receivable were RMB21,522.8 million (120.0% of total current assets), and other current assets were RMB6,000.0 million (33.4% of total current assets). The Group's total current liabilities were RMB6,131.4 million as at 30 June 2017, of which accounts payable were RMB3,998.0 million (65.2% of total current liabilities), and other current liabilities were RMB2,133.4 million (34.8% of total current liabilities). As at 31 December 2016, the Group's total current liabilities were RMB6,131.4 million, of which accounts payable were RMB3,998.0 million (65.2% of total current liabilities), and other current liabilities were RMB2,133.4 million (34.8% of total current liabilities). The Group's total non-current assets were RMB31,451.8 million as at 30 June 2017, of which property, plant and equipment were RMB13,473.0 million (42.8% of total non-current assets), and other non-current assets were RMB17,978.8 million (57.2% of total non-current assets). As at 31 December 2016, the Group's total non-current assets were RMB31,451.8 million, of which property, plant and equipment were RMB13,473.0 million (42.8% of total non-current assets), and other non-current assets were RMB17,978.8 million (57.2% of total non-current assets). The Group's total non-current liabilities were RMB9,813.4 million as at 30 June 2017, of which long-term debt was RMB4,473.0 million (45.6% of total non-current liabilities), and other non-current liabilities were RMB5,340.4 million (54.4% of total non-current liabilities). As at 31 December 2016, the Group's total non-current liabilities were RMB9,813.4 million, of which long-term debt was RMB4,473.0 million (45.6% of total non-current liabilities), and other non-current liabilities were RMB5,340.4 million (54.4% of total non-current liabilities).

4. NET GEARING RATIO

Net gearing ratio, as defined in the listing rules, is calculated as the ratio of the aggregate amount of borrowings (including bank borrowings, notes payable, accounts payable, other payables, and other financial liabilities) to the aggregate amount of equity (including equity attributable to owners of the parent and minority interest) as at the end of the reporting period. Net gearing ratio as at 31 December 2017, 2016 and 2015 is 2.36%, 57.47% and 55.11% respectively.

Total gross assets, as defined in the listing rules, is calculated as the aggregate amount of cash and cash equivalents, trade receivables, prepayments, other receivables, other assets, and other non-current assets. Total gross assets as at 31 December 2016, 2017, and 2015 are RMB25,931.7 million, RMB25,273.2 million and RMB9,813.4 million respectively. Total gross liabilities, as defined in the listing rules, is calculated as the aggregate amount of bank borrowings, notes payable, accounts payable, other payables, and other financial liabilities. Total gross liabilities as at 31 December 2016, 2017, and 2015 are RMB6,000.00 million, RMB998.0 million and RMB9,120.3 million respectively.

Bank borrowings, as defined in the listing rules, is calculated as the aggregate amount of bank borrowings, notes payable, accounts payable, other payables, and other financial liabilities. Bank borrowings as at 31 December 2016, 2017, and 2015 are RMB3,884.6 million, RMB1,772.0 million and RMB1,772.0 million respectively. Total assets, as defined in the listing rules, is calculated as the aggregate amount of cash and cash equivalents, trade receivables, prepayments, other receivables, other assets, and other non-current assets. Total assets as at 31 December 2016, 2017, and 2015 are RMB25,931.7 million, RMB25,273.2 million and RMB9,813.4 million respectively.

IV. OTHER SIGNIFICANT EVENTS

1. FINANCING

On 9 March 2017, the Group issued a bank loan with a principal amount of RMB2,000.0 million, with an interest rate of 4.30%.

2. CAPITAL EXPENDITURE

In 2017, the Group's capital expenditure is RMB733.9 million, including RMB95.9 million for the acquisition of property, plant and equipment, RMB167.3 million for the acquisition of intangible assets, and RMB470.7 million for the acquisition of other non-current assets.

3. SIGNIFICANT INVESTMENT

As at 31 December 2017, the Group's significant investments include Beijing Jintan New Energy Co., Ltd. (北票京能新能源有限公司), Chongyang County Jintan New Energy Co., Ltd. (朝陽縣京能新能源有限公司), Jinzhong County Jintan New Energy Co., Ltd. (縉雲縣京能新能源有限公司), Huludao Nanyao Jintan New Energy Co., Ltd. (葫蘆島南票京泰新能源有限公司), Huludao Nanyao Wanjie New Energy Co., Ltd. (葫蘆島南票萬和新能源有限公司) and other non-current assets. The Group's significant investments as at 31 December 2017 are RMB1,772.0 million.

4. CONTINGENT LIABILITIES

As at 30 June 2017, the Group has no contingent liabilities.

5. MORTGAGE OF ASSETS

As at 30 June 2017, the Group's assets are mortgaged to the bank with a total amount of RMB103.3 million.

3. Refine production management to meet the annual targets

The Group will continue to refine its production management to meet the annual targets. The Group will continue to improve its production management system, strengthen its production management, and improve its production efficiency. The Group will continue to improve its production management system, strengthen its production management, and improve its production efficiency. The Group will continue to improve its production management system, strengthen its production management, and improve its production efficiency.

4. Continue to expand overseas projects and progressively promote our blueprint

The Group will continue to expand overseas projects and progressively promote our blueprint. The Group will continue to expand overseas projects and progressively promote our blueprint. The Group will continue to expand overseas projects and progressively promote our blueprint. The Group will continue to expand overseas projects and progressively promote our blueprint.

ADJUSTMENTS TO THE ANNUAL CAPS FOR THE CONTINUING CONNECTED TRANSACTIONS UNDER THE FRAMEWORK EQUIPMENT MAINTENANCE AGREEMENT AND PROPERTY LEASE FRAMEWORK AGREEMENT FOR THE THREE YEARS ENDING 31 DECEMBER 2019

The Company has entered into continuing connected transactions with BEH under the Framework Equipment Maintenance Agreement and the Property Lease Framework Agreement for the three years ending 31 December 2019.

Adjustments to the Annual Caps for the Transactions under the Framework Equipment Maintenance Agreement

The Company has entered into continuing connected transactions with BEH under the Framework Equipment Maintenance Agreement and the Property Lease Framework Agreement for the three years ending 31 December 2019. The adjustments to the annual caps for the transactions under the Framework Equipment Maintenance Agreement are as follows:

Year	Original Cap (RMB million)	Adjusted Cap (RMB million)
2017	152.55	154.97
2018	154.97	186.05
2019	156.05	182.55
2020	158.05	184.97

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P

U... Fr... E... M... Ar... ,... r... '... r... Mr... r... C... W... ,... C... r... C...

T... C... r...

Adjustments to the Annual Caps for the Transactions under the Property Lease Framework Agreement

D

Fr... C... BEH / r... A... C... r... B... J... P... G... C., L. (北京京西發電有限責任公司) (Beijing Jingxi), BEH, r... C... r... B... J... A... C... Pr... L... Fr... Ar... 31 D... 2019... RMB20.96... ,RMB21.22... RMB21.48... RMB55.15... ,RMB55.41... RMB55.67... ,r... T... r... r... B... J... , 109,690.27... r...

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T C... r... r... , C... r...

Listing Rules Implications

T C... r... r... B... r... r...
PRC, r... r... r... r... r... , r... r...
r... r... r... r... BEH... r... r...
PRC r... r... r... r... r... r... r...
r... PRC.

A BEH r... r... r... 60.83% r... C...
r... r... C... A r... , r... r... C... BEH / r...
r... r... C... r... L... R...

A r... r... r... Fr... r... E...
M... A r... Pr... L... Fr... r... A r... r... 31
D... r 2019, r... r... , r... 0.1% , 5%
r... r... , r... Fr... r... E... M...
A r... Pr... L... Fr... r... A r... r... r... r...
r... r... r... r... r... r... r... C... r...
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T Dr... r (r... r... Dr... r) r... r... r...
Fr... r... E... M... A r... Pr... L... Fr... r... A r... r... r...
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A r... Pr... L... Fr... r... A r... (r... r... r...) r...
r... r... r... , r... r... C... r... r...
r...

D... r... BEH, Mr. Y , Mr. L D , Mr. G... M... Mr. B...
r... r... B... r... r... r... r... r...
A... r... Dr... r... r... r... r... ,
r... r... B... r...

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

N... r... C... r... r... r... , r... r... C... '...
r... r... r... 30 J... 2017.

INTERIM DIVIDEND

T B r... r... r... r... r... r... r...
30 J... 2017.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

As at the end of the reporting period, the Company is in compliance with the Corporate Governance Code of the Hong Kong Stock Exchange (the "Stock Exchange"), which is set out in Appendix C to the Listing Rules of the Stock Exchange. The Company has adopted the Corporate Governance Code as its own code of conduct for the reporting period ended 30 June 2017.

Code Provision E.1.2

Code Provision E.1.2 requires the Company to have a written code of ethics and conduct. Mr. Yan, the Chairman of the Board, has approved the Company's Code of Ethics and Conduct on 28 June 2017. The Board has also approved the Code of Ethics and Conduct on 12 December 2017.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

The Company is in compliance with the Model Code for Securities Transactions of the Listing Rules (the "Model Code") of the Stock Exchange. The Company has adopted the Model Code as its own code of conduct for the reporting period ended 30 June 2017. The Company has also adopted the Model Code as its own code of conduct for the reporting period ended 30 June 2017.

AUDIT COMMITTEE

The Audit Committee has been established in accordance with the requirements of the Listing Rules of the Stock Exchange. The Audit Committee has been established on 30 June 2017 and is currently composed of three members, including one independent non-executive Director.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

The Company has published its interim results and interim report on the Hong Kong Stock Exchange website (www.hkex.com.hk) and the Company's website (www.beijingjingneng.com.cn) on 28 August 2017. The Company has also published its interim results and interim report on the Company's website (www.beijingjingneng.com.cn) on 28 August 2017.

B r r B r
Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Company Secretary

B e i j i n g , P R C

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As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhu Yan, Mr. Li Dawei, Mr. Guo Mingxing, Mr. Zhu Baocheng, Mr. Yu Zhongfu and Mr. Zhao Wei; the executive Director of the Company is Mr. Chen Ruijun; and the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.