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## Beijing Jingneng Clean Energy Co., Limited

## 北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

### ANNOUNCEMENT

### INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2025

The following table sets out the internal financial data for the Company (the "Company") for the three months ended 31 March 2025, and for the corresponding period in 2024, as required by the Listing Rules of the Exchange (the "Listing Rules").

Item	2025 (RMB million)	2024 (RMB million)
Revenue	13,092	13,092

As at 31 March 2025, the Company's internal financial data is as follows:

Item	2025 (RMB million)	2024 (RMB million)
Revenue	13,092	13,092

The following table sets out the internal financial data for the Company for the three months ended 31 March 2025, and for the corresponding period in 2024, as required by the Listing Rules.

Item	2025 (RMB million)	2024 (RMB million)
Revenue	13,092	13,092

The following table sets out the internal financial data for the Company for the three months ended 30 April 2025, and for the corresponding period in 2024, as required by the Listing Rules.

Item	2025 (RMB million)	2024 (RMB million)
Revenue	13,092	13,092

# CONSOLIDATED BALANCE SHEET

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
<b>Current assets:</b>		
Monetary funds	6,728,860,423.92	7,493,015,013.15
Accounts receivable		
Prepaid expenses		
Other receivables	285,128,695.36	335,573,420.89
Financial assets	2,774,667.05	4,480,822.00
Assets held for sale	13,868,081,667.49	13,811,985,503.11
Other current assets	226,629,466.13	134,618,355.36
	2,142,627,214.01	2,025,608,002.90
Other non-current assets		
Investments	103,430,959.68	94,853,336.97
Long-term receivables	99,016,265.64	91,196,982.57
Other non-current assets	600,769.87	605,390.89
	118,527,027.48	83,991,478.11
	776,903,408.50	697,897,043.71
<b>Total Current Assets</b>	<b>24,252,963,529.62</b>	<b>24,682,022,976.20</b>





**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
<b>Non-current assets:</b>		
Property, plant and equipment	26,367,217,858.03	26,786,747,890.47
Intangible assets	7,000,000,000.00	7,000,000,000.00
Investments in subsidiaries		
Investments in associates		
Financial assets at fair value through profit or loss	901,274,146.98	909,797,122.48
Financial assets at fair value through other comprehensive income	441,716,383.54	451,659,478.07
Financial assets at amortized cost		
Other non-current assets		
<b>Current assets:</b>		
Monetary funds	153,494,977.29	150,432,969.85
Accounts receivable	445,350,190.45	446,389,634.22
Prepaid expenses and other receivables	205,049,001.43	199,885,940.68
<b>Total non-current assets</b>	<b>35,514,102,557.72</b>	<b>35,944,913,035.77</b>
<b>Total assets</b>	<b>61,612,339,427.14</b>	<b>63,282,792,351.45</b>
<b>Equity attributable to shareholders:</b>		
Capital (paid-up capital)	8,244,508,144.00	8,244,508,144.00
Reserves	3,000,000,000.00	3,000,000,000.00
Investments in subsidiaries		
Investments in associates	3,000,000,000.00	3,000,000,000.00
Other equity instruments	3,910,512,422.46	3,910,512,422.46
Other equity		
Minority interest	-71,350,060.61	-105,284,279.17
Other equity instruments	-268,180,395.70	-123,761,341.56
Other equity	128,135,257.42	74,876,316.61

**CONSOLIDATED BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
☐	2,434,164,390.57	2,434,164,390.57
☐	2,434,164,390.57	2,434,164,390.57
△		
	19,909,861,223.40	18,617,176,316.93
Totally	37,555,831,377.24	36,175,953,311.40
*	1,362,014,886.11	1,294,778,852.80
Totally	38,917,846,263.35	37,470,732,164.20
Totally	100,530,185,690.49	100,753,524,515.65



**CONSOLIDATED INCOME STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount in Current Period	Amount in Prior Period
<b>III. Operating Profit (- Loss)</b>	1,623,936,950.89	1,647,966,183.25
Operating Profit	1,463,044.91	25,346,159.42
Operating Profit from continuing operations	59,401.70	2,976.70
Operating Profit from discontinued operations		1,260,421.00
Operating Profit from equity method investments	1,528,912.10	602,500.00
Operating Profit from other equity method investments	929,872.25	
<b>IV. Total Profit (- Loss)</b>	1,623,871,083.70	1,672,709,842.67
Profit from continuing operations	289,545,792.22	304,675,652.81
<b>V. Net Profit (- Loss)</b>	1,334,325,291.48	1,368,034,189.86
Net Profit from continuing operations	1,292,684,906.47	1,328,747,934.05
Net Profit from discontinued operations	41,640,385.01	39,286,255.81
(1) Net Profit from continuing operations (attributable to equity holders)	1,334,325,291.48	1,368,034,189.86
(2) Net Profit from discontinued operations (attributable to equity holders)		
<b>VI. Net Profit (- Loss) Attributable to Equity Holders</b>	58,816,653.15	-74,402,381.23
Net Profit (- Loss) Attributable to Equity Holders from continuing operations	33,934,218.56	-74,402,381.23
(1) Net Profit (- Loss) Attributable to Equity Holders from continuing operations		
1. Net Profit (- Loss) Attributable to Equity Holders from continuing operations of the reporting entity		
2. Net Profit (- Loss) Attributable to Equity Holders from continuing operations of equity method investees		
3. Net Profit (- Loss) Attributable to Equity Holders from continuing operations of other equity method investees		
4. Net Profit (- Loss) Attributable to Equity Holders from continuing operations of other equity method investees		
5. Net Profit (- Loss) Attributable to Equity Holders from continuing operations of other equity method investees		

**CONSOLIDATED INCOME STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
(.)	33,934,218.56	-74,402,381.23
1.		
2.		
3.		
4. Additions		
5.		
6.		
7.	178,353,272.69	-12,702,181.29
8.	-144,419,054.13	-61,700,199.94
9.		
*	24,882,434.59	
<b>VII. Total</b>	<b>1,393,141,944.63</b>	<b>1,293,631,808.62</b>
	1,326,619,125.03	1,254,345,552.82
*	66,522,819.60	39,286,255.81

# CONSOLIDATED CASH FLOW STATEMENT

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
<b>I. Cash and cash equivalents:</b>		
Beginning of period	7,587,980,541.16	5,371,357,192.75
Δ Increase from operating activities		
Δ Increase from investing activities		
Δ Increase from financing activities		
Δ Decrease from disposal of subsidiaries		
Δ Decrease from other non-current assets		
Δ Decrease from other non-current liabilities		
Δ Decrease from other non-current items		
End of period	18,609,148.94	25,008,048.48
Beginning of period	261,896,624.44	2,072,399,699.10
<b>Subtotal of cash and cash equivalents</b>	<b>7,868,486,314.54</b>	<b>7,468,764,940.33</b>
Beginning of period	3,765,497,132.74	4,014,019,056.97
Δ Increase from operating activities		
Δ Increase from investing activities		
Δ Increase from financing activities		
Δ Decrease from disposal of subsidiaries		
End of period	375,285,749.61	286,472,860.51
Beginning of period	1,032,882,746.10	841,756,239.64
End of period	368,802,660.74	389,564,815.41
<b>Subtotal of cash and cash equivalents</b>	<b>5,542,468,289.19</b>	<b>5,531,812,972.53</b>
<b>Net change in cash and cash equivalents</b>	<b>2,326,018,025.35</b>	<b>1,936,951,967.79</b>

## CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
<b>II. Cash outflows:</b>		
— Distribution of cash dividends	70,000,000.00	72,000,000.00
— Payment of interest	1,097,458.34	2,171,786.11
— Repurchase of treasury shares	37,586,693.73	90,856,955.13
— Acquisition of subsidiaries		
— Payment of interest on long-term debt	8,007,172.67	3,401,410.37
<b>Subtotal of cash outflows</b>	116,691,324.74	168,430,151.61
— Increase in cash and cash equivalents	1,241,032,311.16	1,313,604,433.67
— Distribution of cash dividends	70,000,000.00	70,000,000.00
— Increase in cash and cash equivalents		
— Increase in cash and cash equivalents	1,029,400.00	
— Distribution of cash dividends	51,556,729.73	2,703,518.08
<b>Subtotal of cash outflows</b>	1,363,618,440.89	1,386,307,951.75
<b>Net cash outflows</b>	-1,246,927,116.15	-1,217,877,800.14
<b>III. Cash inflows:</b>		
— Distribution of cash dividends		
— Increase in cash and cash equivalents		
— Distribution of cash dividends	5,086,200,000.00	4,135,021,448.17
— Increase in cash and cash equivalents		
— Increase in cash and cash equivalents		458,989.65
<b>Subtotal of cash inflows</b>	5,086,200,000.00	4,135,480,437.82
— Distribution of cash dividends	6,654,280,456.49	4,269,484,250.31
— Increase in cash and cash equivalents	261,321,069.42	280,360,932.85



**BALANCE SHEET**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
Current assets:		
Monetary funds	1,250,845,561.87	2,017,828,770.70
Accounts receivable		
Prepaid expenses		
Other current assets		
Accounts payable	506,795,783.28	481,577,711.81
Contract liabilities	49,514,252.40	6,956,023.53
Contract assets		
Other non-current assets	7,994,322,406.44	8,014,322,406.44
Other non-current liabilities	2,767,352,463.22	2,535,392,676.50
Other non-current assets		
Other non-current liabilities	3,449,247.38	3,501,160.82
Other non-current assets	3,385,282.38	3,451,278.82
Other non-current liabilities (contingent liabilities)		
Other non-current assets		
Other non-current liabilities		
Other non-current assets	946,859,814.44	910,483,313.44
Other non-current liabilities	7,761,703,452.70	7,751,250,291.20
<b>Total Current Assets</b>	<b>21,280,842,981.73</b>	<b>21,721,312,354.44</b>





**BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
<b>Non-current assets:</b>		
Property, plant and equipment	3,182,662,492.00	4,011,643,262.00
Intangible assets	7,000,000,000.00	7,000,000,000.00
Investments in subsidiaries		
Investments in associates		
Financial assets at fair value through profit or loss	27,995,172.98	27,760,854.64
Financial assets at fair value through other comprehensive income	196,939,097.11	196,939,097.11
Financial assets at amortized cost		
Other non-current assets		
<b>Current assets:</b>		
Accounts receivable	1,917,856.47	9,406,380.81
Prepaid expenses and other receivables	17,668,267.57	17,668,267.57
Inventory		
Other current assets		
<b>Total non-current assets</b>	10,427,182,886.13	11,263,417,862.13
<b>Total assets</b>	28,001,157,044.96	28,299,848,598.20
<b>Equity (or partners' equity):</b>		
Contributed capital (paid-up capital)	8,244,508,144.00	8,244,508,144.00
Reserves	3,000,000,000.00	3,000,000,000.00
Investments in subsidiaries		
Investments in associates		
Other equity	5,348,959,761.19	5,348,959,761.19
Other equity		
Other equity	28,479,375.00	28,479,375.00
Other equity		
Other equity		
Other equity	2,173,135.66	1,070,855.29

**BALANCE SHEET (CONTINUED)**

31 March 2025

Unit: RMB

Item	Current Balance	Original Balance
☐	2,434,164,390.57	2,434,164,390.57
☐	2,434,164,390.57	2,434,164,390.57
△		
	13,944,817,693.27	14,008,571,045.35
Totally	33,003,102,499.69	33,065,753,571.40
*		
Totally	33,003,102,499.69	33,065,753,571.40
Totally	61,004,259,544.65	61,365,602,169.60

**INCOME STATEMENT**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
<b>I. Total Revenue</b>	80,720,403.52	87,320,694.61
Revenue from contracts with customers	80,720,403.52	87,320,694.61
Revenue from government grants		
Revenue from other sources		
<b>II. Total Expenses</b>	274,503,911.24	262,510,393.49
Cost of services provided	31,509,436.72	31,107,920.62
Depreciation and amortization		
Impairment loss		
Provision for doubtful accounts	1,441,093.32	1,653,683.91
Provision for expected credit losses		
Provision for expected credit losses	101,191,138.80	91,911,215.03
Provision for expected credit losses		
Provision for expected credit losses	140,362,242.40	137,837,573.93
Provision for expected credit losses	141,075,602.24	142,206,228.64
Provision for expected credit losses	1,450,142.08	4,520,041.98
Provision for expected credit losses (--)		
Provision for expected credit losses		
Provision for expected credit losses	13,721,201.39	17,494,940.07
Provision for expected credit losses (--)	116,224,962.88	129,982,207.31
Provision for expected credit losses	30,048,643.90	33,957,634.41
Provision for expected credit losses		
Provision for expected credit losses (--)		
Provision for expected credit losses (--)		
Provision for expected credit losses (--)		
Provision for expected credit losses (--)		
Provision for expected credit losses (--)		
Provision for expected credit losses (--)		
Provision for expected credit losses (--)	4,259.04	24,059.02

**INCOME STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
III. Operating Profit (-)	-63,833,084.41	-27,688,492.48
Interest income	80,000.01	1,275,421.01
Income from disposal of non-current assets		
Income from disposal of long-term equity investments		1,260,421.00
Other income	267.68	
Operating Profit (-)	-63,753,352.08	-26,413,071.47
IV. Total Profit (-)	-63,753,352.08	-26,413,071.47
V. Net Profit (-)	-63,753,352.08	-26,413,071.47
Net Profit (-)	-63,753,352.08	-26,413,071.47
(1) Net Profit (-)	-63,753,352.08	-26,413,071.47
(2) Net Profit (-)		
VI. Net Profit (-)		
(1) Net Profit (-)		
1. Net Profit (-)		
2. Net Profit (-)		
3. Net Profit (-)		
4. Net Profit (-)		
5. Net Profit (-)		

**INCOME STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
(.)		
1.		
2.		
3.		
4. Adjusted		
5.		
6.		
7.		
8.		
9.		
* Total		
<b>VII. Total</b>	-63,753,352.08	-26,413,071.47
Total	-63,753,352.08	-26,413,071.47
* Total		



**CASH FLOW STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount in Current Period	Amount in Prior Period
<b>II. Cash outflows:</b>		
— Distribution of cash dividends	2,544,480,770.00	1,039,490,770.00
— Acquisition of subsidiaries	67,120,842.71	28,745,065.13
— Repurchase of treasury shares	65,230.31	75,997.00
— Repurchase of financial assets		
— Repurchase of investment properties		800,000.00
<b>Subtotal of cash outflows</b>	<b>2,611,666,843.02</b>	<b>1,069,111,832.13</b>
— Increase in cash and cash equivalents	3,642,793.14	14,169,923.72
— Decrease in cash and cash equivalents	2,618,606,580.00	730,598,900.00
△ Change in cash and cash equivalents		
— Increase in cash and cash equivalents		
— Decrease in cash and cash equivalents	49,081,113.25	2,633,743.18
<b>Subtotal of cash outflows</b>	<b>2,671,330,486.39</b>	<b>747,402,566.90</b>
<b>Net cash outflows</b>	<b>-59,663,643.37</b>	<b>321,709,265.23</b>
<b>III. Cash inflows:</b>		
— Distribution of cash dividends		
— Acquisition of subsidiaries		
— Repurchase of treasury shares	3,600,000,000.00	80,000,000.00
△ Change in cash and cash equivalents		
— Increase in cash and cash equivalents		
<b>Subtotal of cash inflows</b>	<b>3,600,000,000.00</b>	<b>80,000,000.00</b>
— Decrease in cash and cash equivalents	3,932,980,770.00	2,344,520,770.00
— Increase in cash and cash equivalents	77,192,743.60	71,604,676.34

**CASH FLOW STATEMENT (CONTINUED)**

March 2025

Unit: RMB

Item	Amount Current Period	Amount Prior Period
Operating activities		
Net cash generated by operating activities	188,222.22	750,000.00
Investing activities		
Net cash used in investing activities	4,010,361,735.82	2,416,875,446.34
Financing activities		
Net cash used in financing activities	-410,361,735.82	-2,336,875,446.34
IV. Effect of exchange rate changes on cash and cash equivalents		
V. Net increase/decrease in cash and cash equivalents	-766,983,208.83	-2,294,372,782.58
Assets		
At the beginning of the period	2,017,828,770.70	2,580,107,266.11
VI. Balance at the end of the period	1,250,845,561.87	285,734,483.53

**Beijing Chengde Erke, Ltd.**  
**CHEN D**  
*Chai a*

30 April 2025

At the date of this financial statement, the directors of the Company are Mr. Chen Da, Mr. Li Mighia, Mr. Zhang Wei; the independent directors are Mr. Zhang Jia, Mr. Song Zhi, Mr. Zhang Yi; the independent directors are Mr. Zhang Jie, Mr. Wang Hong, Mr. Qi Hai and Mr. Han Zhigang.